TRUST AGREEMENT BETWEEN FRANCIS M. GLENN AND THE BANK OF GREER, GREER, S. C. Page Ten

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adding property to the Trust Estate.

- (26) The Trustee is hereby authorized to invest in any common trust fund or collective trust set up by any fiduciary, including itself.
- (27) To sign and file all individual state and federal income tax returns from the date of this trust onward regardless of the competency or incompetency of the Settlor.
 - (28) The Trustee shall:
- (a) In its discretion retain any shares of stock in The Bank
 Of Greer which shall constitute a part of the Trust Estate and
 such retention shall not be deemed a violation of its duty of
 undivided loyalty or of its duty with respect to the diversification
 of investments.
- (b) Receive and retain, so long as it deems advisable to do so, shares of stock in said Bank issued as stock dividends; subscribe for, receive, and retain, so long as it deems advisable to do so, the proportion to which the Trust Estate may be entitled of any additional shares of stock hereafter lawfully authorized by the shareholders of the said Bank; and to assent to any amendment of the charter, reorganization, merger, or consolidation of the said Bank, and to receive and retain so long as it deems advisable to do so, shares of stock in any bank or trust company resulting from such reorganization, merger or consolidation.
- (c) Acquire by purchase, exchange, or otherwise such additional shares of stock in said Bank or of any bank or trust company resulting from a reorganization, merger, or consolidation of said Bank as it may deem advisable.
- (d) In the election of the directors of said Bank during the lifetime of the Settlor's brother, Allen Glenn vote the shares of stock in said Bank held by it in person or by proxy in accordance with the written instructions of the Settlor's brother, Allen Glenn.
- (e) Except in the election of directors, vote the said shares in person or by proxy, general or special, with or without the power of substitution, or not vote them at all, as it shall deem best, unless the Settlor's brother, Allen Glenn, shall instruct it in writing to vote the shares in a particular manner.

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